House File 305 - Introduced

HOUSE FILE 305 BY ISENHART

A BILL FOR

- 1 An Act relating to energy efficiency plans adopted by gas and
- 2 electric utilities.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 305

- Section 1. Section 476.6, subsection 15, paragraph e, Code 2 2021, is amended by adding the following new subparagraph:

 NEW SUBPARAGRAPH. (3) A gas or electric utility required to 4 submit an energy efficiency plan under this subsection shall 5 carry over the moneys budgeted in an energy efficiency plan but 6 not expended in a given year during the term of the plan to the 7 succeeding year of the plan if the surplus occurred prior to 8 the final year of the plan. A surplus of moneys budgeted in an 9 energy efficiency plan during the final year of a plan but not 10 expended during the final year of a plan shall carry over to 11 the first year of a succeeding plan.
- 12 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- This bill relates to energy efficiency plans adopted by gas 16 and electric utilities. The bill requires a gas or electric 17 utility that is required to submit an energy efficiency plan 18 to carry over the moneys budgeted in a plan but not expended 19 in a given year during the term of the plan to the succeeding 20 year of the plan or the first year of a succeeding plan, as 21 applicable.